Senate Health & Human Services

Testimony - SB21-126 Timely Credentialing Of Physicians By Insurers

First Name	Last Name	Position	Representing	Testifying	Text of Testimony
Jennifer	Souders	For	Colorado MGMA	Remotely	
Sami	Diab	For	CMS	Remotely	
Emily	Bishop	Questions Only	Colorado Medical Society	Remotely	
Kelly	Erb	For	Colorado Rural Health Center	Remotely	

SB 123

Thank you, Chairwoman Fields and Vice-Chair Ginal. Thank you esteemed members of Senate Health and Human Services. My name is Michael Neil and I rise to strongly support SB 21-123 on behalf of CCDC and on behalf of myself and my family. Thank you, Senator Ginal and Senator Coram for bringing this bill. I support both the 2019 initial creation of the Canadian importation, as well as its expansion. I take a number of prescription medications, three of which would be affected significantly by both bills. My Myrbetriq costs \$430 and my Amitiza costs \$288.10, since they are not on my formulary. My Motegrity costs \$396.53, only because my physician requested prior authorization, which put it on the formulary. Without such authorization, it would cost \$476.26. As for my mother, she takes Xiidra, costing \$553.33 (also not on the formulary), according to GoodRx. All of these costs are for a one month supply. Do the yearly math. While some of our medications are much cheaper, payment for these prescriptions is onerous and painful. While I do not know precisely how much cheaper these particular prescriptions are in Canada, according to DrugWatch, the average savings for all prescription drugs in Canada is 65%. However, savings rise to 67% in France, according to the same source. Moreover, competition from multiple countries, if federally allowed within the United States, might drive costs even lower thanks to market forces. Thank you very much and I hope you vote aye on SB 123. Thank you for your time.

Michael Neil For Colorado Cross-Disability Coalition Submitted text Amanda Massey For Colorado Association of Health Plans

Submitted text

In person testimony

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3/5/2021 14:53

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