



Counties across Colorado working to provide a unified, nonpartisan and independent voice at the statehouse. Collectively, CCAT represents all regions of the state and the diversity of issues facing every corner of Colorado.

HB 19-1168: State Innovation Waiver Reinsurance Program SUPPORT

Rep. J. McCluskie | Rep. J. Rich | Sen. K. Donovan | Sen. B. Rankin

Bill Summary

- Authorizes the Division of Insurance to apply for a federal waiver to implement and operate a state reinsurance program. This program is established as an enterprise and will draw down federal funds to assist health insurers pay high cost insurance claims.
- The savings to insurance companies will be directed to the highest cost regions in Colorado.

The Problem

- Coloradans are struggling to afford cost from the individual market place, which has seen years of annualized premium increases. ***These premiums have increased a staggering 82% in the last four years.***
- These high-cost health premiums are impacting small business and impeding people's ability to save for retirement, buy a home and put children through college.
- The cost of health insurance continues to rise, the current system is unequitable to Coloradans in rural and mountain town who face exponentially higher cost than those in the front range. ***These communities face some of the highest rates in the country.***

The Solution: HB 19-1168

- Reinsurance benefits individuals not currently ineligible for tax credits on the health care exchange or employer provided coverage. Namely, sole proprietors, entrepreneurs, services employees, mom and pop small business owners.
- Delivers support to working middle class Coloradans who do not qualify for subsidies is a vital first step in addressing statewide issues of health care **affordability** and **access**.
- Reinsurance program will help to stabilize the individual market which in turn will foster increased competition among health insurance providers resulting in more consumer choice.

Funding Mechanism

We support using funding from the vendor fee to help address the needs of both affordable housing and health care because access to housing and health are intertwined. The ability to afford both housing and health care should not be done at the expense of losing your home or risking your health.

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Ruth Aponte ~ 303-907-1980 ~ raponte@aponte-busam.com

Sara Odendahl ~ 303-506-2348 ~ sodengahl@aponte-busam.com



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For more information on these or other CCAT issues,
please contact Aponte & Busam Public Affairs

Ruth Aponte (303) 907-1980 • Sara Odendahl (303) 506-2348