



COLORADO

Office of Economic Development & International Trade

**PLEASE SUPPORT THE EXTENSION OF THE
PROCUREMENT TECHNICAL ASSISTANCE CENTER
HB20-1116**

HB20-1116 would extend state support for the Colorado Procurement Technical Assistance Center (PTAC) for five years. The Colorado PTAC increases employment and promotes economic development throughout Colorado by helping eligible small businesses, including those that are women, minority, and veteran-owned, obtain and perform government contracts at federal, state, and local levels. The Office of Economic Development & International Trade (OEDIT) currently receives \$220,000 in Cash Funds to support the Colorado PTAC and help draw down federal matching funds and is requesting an extension of this support for five years.

The Colorado PTAC: The Colorado PTAC was established in 2009, and the State initiated statutory support for it in 2015 following passage of HB14-1016, which was based on recommendations from the bipartisan Procurement Technical Assistance Task Force. The Task Force studied the best practices of PTAC programs across the country and found that ongoing state financial support is necessary to establish a stable and successful PTAC. Since the Colorado PTAC's inception in 2009, and per federal reporting standards, over 5,000 clients have been served, helping to support a total of 55,000 jobs around the state. In 2018 alone, clients working with the Colorado PTAC reported earning a combined total of over \$419 million in government contracts and creating/retaining over 8,000 jobs.

The Colorado PTAC consistently outperforms its statutory requirements: Per C.R.S. 24-48.5-121, the Colorado PTAC is required to meet a number of performance measures. To calculate these numbers, the Colorado PTAC collects information on its program outputs and client outcomes, and OEDIT then analyzes, reviews, and verifies that information. Additional benefits of the Colorado PTAC include ensuring that Colorado businesses receive a competitive share of federal contracts, promoting a broader supplier base for government procurement, encouraging more competition, lowering prices, and facilitating a more equitable, demographically diverse, and resilient supplier base. The Colorado PTAC's FY19 Annual Report Data:

Statutory Requirements - HB14-1016 & 24-48.5-121, C.R.S.	Statutory Req's	Actual
Number of new and active businesses served by PTAC	100	650
Number of counseling hours provided by PTAC	1,500	2,527
Number of events sponsored by or participated in by PTAC	65	165
Gifts, grants, or donations received	\$200,000	\$235,087
Minimum amount of gifts, grants, or donations in cash	\$50,000	\$99,167

Please support the extension of the Procurement Technical Assistance Center (HB20-1116) and promote the vitality of Colorado small businesses. Should you have any questions, please contact Leslie Hylton, Legislative Liaison at the Office of Economic Development & International Trade at 720-320-2395 or via email at leslie.hylton@state.co.us.