HB1159_L.007 SENATE COMMITTEE OF REFERENCE AMENDMENT Committee on <u>Finance</u>.

HB19-1159 be amended as follows:

- Amend reengrossed bill, page 2, line 3, strike "(4)(a)(III)," and strike
- 2 "add (4)(a)(III.5)" and substitute "add (4)(a)(V)".
- 3 Page 2, strike lines 24 through 26 and substitute:
- "(a) Category 1. (IV) With respect to the tax years commencing on or after January 1, 2021, but prior to January 1, 2022 JANUARY 1, 2023, two thousand five hundred dollars for a purchase or one thousand five hundred dollars for a lease.
- 8 (V) WITH RESPECT TO THE TAX YEARS COMMENCING ON OR AFTER
 9 JANUARY 1, 2023, BUT PRIOR TO JANUARY 1, 2026, TWO THOUSAND
 10 DOLLARS FOR A PURCHASE OR ONE THOUSAND FIVE HUNDRED DOLLARS
 11 FOR A LEASE.".
- 12 Page 3, strike lines 1 through 9.
- Page 4, strike lines 4 through 17 and substitute:

14		Income tax year commencing:			
15 16 17 18		1/1/2017 but before 1/1/2020	1/1/2020 but before 1/1/2021	1/1/2021 but before 1/1/2022 1/1/2023	1/1/2023 but before 1/1/2026
19 20 21	Light duty passenger motor vehicle over 8,500 GVWR	\$5,000	\$4,000	\$2,500	\$2,000
22 23	Light duty electric truck	\$7,000	\$5,500	\$3,500	\$2,800
24 25	Medium duty electric truck	\$10,000	\$8,000	\$5,000	\$4,000
26	Heavy duty truck	\$20,000	\$16,000	\$10,000	\$8,000

Page 5, strike lines 2 through 15 and substitute:

1		Income tax	come tax year commencing:		
2 3 4 5		1/1/2017 but before 1/1/2020	1/1/2020 but before 1/1/2021	1/1/2021 but before 1/1/2022 1/1/2026	
6 7 8	Light duty passenger motor vehicle over 8,500 GVWR	\$2,500	\$2,000	\$1,500	
9	Light duty electric truck	\$3,500	\$2,750	\$1,750	
1 2	Medium duty electric truck	\$5,000	\$4,000	\$2,500	
13	Heavy duty truck	\$10,000	\$8,000	\$5,000	

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