HB1159 L.006

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SENATE COMMITTEE OF REFERENCE AMENDMENT Committee on Finance.

HB19-1159 be amended as follows:

1 Amend reengrossed bill, page 2, after line 1 insert:

"SECTION 1. Legislative declaration. The general assembly hereby finds and declares that the purpose of this act is to extend the income tax credits for the purchase or lease of alternative fuel motor vehicles, to clarify the availability of the credits for motor vehicles powered by hydrogen fuel, to address the availability of the credit for transportation network companies that provide category 1 vehicles for short-term rentals to their drivers, and to adjust the amounts of the available credits."

- 10 Renumber succeeding sections accordingly.
- Page 2, strike lines 10 through 15 and substitute:
- "(III) Is propelled to a significant extent by: an electric motor that
 draws electricity from a battery that:
 - (A) Has a AN ELECTRIC MOTOR THAT DRAWS ELECTRICITY FROM A battery THAT HAS A capacity of not less than four kilowatt hours and IS CAPABLE OF BEING RECHARGED FROM AN EXTERNAL SOURCE OF ELECTRICITY; OR
 - (B) Is capable of being recharged from an external source of electricity Power derived from one or more cells which convert chemical energy directly into electricity by combining oxygen with hydrogen fuel which is stored on board the vehicle in any form and may or may not require reformation prior to use."
- Page 3, strike lines 10 through 17 and substitute:
- 24 "(9.5) WITH RESPECT TO THE TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2019, A TRANSPORTATION NETWORK COMPANY, AS 25 DEFINED IN SECTION 40-10.1-602 (3), OR A THIRD-PARTY VEHICLE 26 27 SUPPLIER THAT CONTRACTS WITH A TRANSPORTATION NETWORK COMPANY 28 TO PROVIDE CATEGORY 1 MOTOR VEHICLES FOR SHORT-TERM RENTAL TO 29 TRANSPORTATION NETWORK COMPANY DRIVERS, AS DEFINED IN SECTION 30 40-10.1-602 (4), THAT ENTERS INTO LONG-TERM LEASES WITH A DURATION 31 OF NOT LESS THAN TWO YEARS FOR CATEGORY 1 MOTOR VEHICLES SHALL BE TREATED AS HAVING PURCHASED EACH CATEGORY 1 MOTOR VEHICLE 32 33 FOR PURPOSES OF THE CREDIT CALCULATION SPECIFIED IN SUBSECTION 34 (4)(a) OF THIS SECTION IF THE VEHICLES ARE OFFERED TO 35 TRANSPORTATION NETWORK COMPANY DRIVERS, AS DEFINED IN SECTION 36 40-10.1-602 (4), FOR SHORT-TERM RENTAL PERIODS OF NOT MORE THAN

1 SIXTY DAYS.".

- 2 Page 3, line 20, after "amend" insert "(1)(h), (1)(i), (1)(r)(III),".
- 3 Page 3, strike line 23 and substitute:
- 4 "repeal. (1) As used in this section, unless the context otherwise requires:
 - (h) "Category 4 B" means original equipment manufacturer trucks that are equipped to operate on liquified natural gas. or on hydrogen. For purposes of this paragraph (h) SUBSECTION (1)(h), "operate on liquified natural gas" or on hydrogen" means a truck that operates exclusively on liquified natural gas, or on hydrogen, or a bi-fuel truck with a multi-fuel engine capable of running on either liquified natural gas or traditional fuel, or on either hydrogen or traditional fuel, or a dual-fuel truck with a multi-fuel engine capable of running on both liquified natural gas and traditional fuel. or on both hydrogen and traditional fuel.
 - (i) "Category 4 C" means liquefied natural gas or hydrogen conversions certified by the United States environmental protection agency. For purposes of this paragraph (i) SUBSECTION (1)(i), "liquefied natural gas or hydrogen conversions" means a conversion to a truck that operates exclusively on liquefied natural gas, or on hydrogen, or a bi-fuel truck with a multi-fuel engine capable of running on either liquefied natural gas or traditional fuel, or on either hydrogen or traditional fuel, or a dual-fuel truck with a multi-fuel engine capable of running on both liquified natural gas and traditional fuel. or on both hydrogen and traditional fuel.
 - (r) "Electric truck" or "plug-in hybrid electric truck" means a truck that:
 - (III) Is propelled to a significant extent by: an electric motor that draws electricity from a battery that:
 - (A) Has a AN ELECTRIC MOTOR THAT DRAWS ELECTRICITY FROM A battery THAT HAS A capacity of not less than four kilowatt hours and IS CAPABLE OF BEING RECHARGED FROM AN EXTERNAL SOURCE OF ELECTRICITY; OR
 - (B) Is capable of being recharged from an external source of electricity Power derived from one or more cells which convert chemical energy directly into electricity by combining oxygen with hydrogen fuel which is stored on board the vehicle in any form and may or may not require reformation prior to use.
 - (8.3) Category 7 purchase. (a) Except as provided in subsection".

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