

## SENATE BILL 21-231

BY SENATOR(S) Story and Hisey, Bridges, Buckner, Donovan, Fenberg, Fields, Ginal, Gonzales, Hansen, Jaquez Lewis, Kolker, Lee, Moreno, Pettersen, Priola, Simpson, Winter, Zenzinger, Garcia; also REPRESENTATIVE(S) Hooton and Weissman, Amabile, Bernett, Bird, Cutter, Exum, Froelich, Gonzales-Gutierrez, Gray, Herod, Jackson, Jodeh, Kipp, Lontine, McCluskie, McCormick, McLachlan, Michaelson Jenet, Mullica, Ortiz, Ricks, Sirota, Snyder, Titone, Valdez A., Woodrow.

CONCERNING A TRANSFER OF MONEY FROM THE GENERAL FUND TO THE ENERGY FUND TO FINANCE THE WEATHERIZATION ASSISTANCE PROGRAM OF THE COLORADO ENERGY OFFICE.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 24-38.5-102.4, **add** (4) as follows:

**24-38.5-102.4.** Energy fund - creation - use of fund - definitions - repeal. (4) (a) On the effective date of this subsection (4), or as soon as possible thereafter, the state treasurer shall transfer three million dollars from the general fund to the energy fund

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

CREATED IN SUBSECTION (1)(a) OF THIS SECTION. THE COLORADO ENERGY OFFICE SHALL USE THE MONEY TRANSFERRED UNDER THIS SUBSECTION (4)(a) IN A MANNER CONSISTENT WITH SUBSECTIONS (2)(b) AND (2)(c) OF THIS SECTION TO PROVIDE GRANTS PRIOR TO JUNE 30, 2022, FOR THE WEATHERIZATION ASSISTANCE PROGRAM. NO MORE THAN EIGHT PERCENT OF THE MONEY TRANSFERRED UNDER THIS SUBSECTION (4)(a) MAY BE USED TO ADMINISTER THE GRANTS.

- (b) (I) BY SEPTEMBER 2, 2022, THE COLORADO ENERGY OFFICE SHALL REPORT THE AMOUNTS OF ALL GRANTS AWARDED UNDER THIS SUBSECTION (4) AND THE PURPOSES TO WHICH THE GRANT MONEY IS DEDICATED, AS FOLLOWS:
- (A) TO THE OFFICE OF STATE PLANNING AND BUDGETING, THE HOUSE OF REPRESENTATIVES ENERGY AND ENVIRONMENT COMMITTEE, AND THE SENATE TRANSPORTATION AND ENERGY COMMITTEE OR THE SUCCESSORS TO THOSE ENTITIES; AND
- (B) TO THE GENERAL ASSEMBLY IN ACCORDANCE WITH SECTION 24-1-136 (9).
- (II) IN ADDITION TO MAKING THE REPORT SPECIFIED IN SUBSECTION (4)(b)(I) OF THIS SECTION, THE COLORADO ENERGY OFFICE SHALL INCORPORATE THE INFORMATION CONTAINED IN ITS ANNUAL PRESENTATION MADE IN JANUARY 2023 UNDER SECTION 2-7-203.
  - (c) This subsection (4) is repealed, effective July 1, 2024.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Leroy M. Garcia PRESIDENT OF

THE SENATE

Alec Garnett

SPEAKER OF THE HOUSE

OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF

THE SENATE

Robin Jones

CHIEF CLERK OF THE HOUSE

OF REPRESENTATIVES

APPROVED JUNE 14,2021 at 11:05 am

(Date and Time)

Jared S. Polis

GOVERNOR OF THE STATE OF COLORADO